CPR CROISSANCE RÉACTIVE - P

FR0010097683

BALANCED - GLOBAL

31/08/2016

KEY FEATURES

Creation date : 18/04/1997
Fund structure : Mutual Fund under French law
Directive : UCITS IV
AMF classification : Diversified
Benchmark :
50% JPM World hedgé en euro + 50% MSCI World en euro (DNR)
PEA eligible : No
Currency : EUR
Type of shares : Capitalization
ISIN code : FR0010097683
Bloomberg code : CPRCROI FP
Minimum recommended investment horizon :
> 4 years
Risk scale (according to KIID) :

Lower risk — Higher risk

1	2	3	4	5	6	7

Potentially lower return — Potentially higher return

KEY FIGURES

Net Asset Value (NAV) : 448.98 (EUR)
Assets Under Management (AUM) :
1,001.73 (million EUR)
Last coupon : -

KEY PEOPLE

Management company : CPR ASSET MANAGEMENT
Fund manager : Malik Haddouk / Samir Saadi
Custodian / Administrator :
CACEIS BANK FRANCE / CACEIS Fund Administration France

OPERATION & FEES

Frequency of NAV calculation : Daily
Order cut-off time : 12:00
Execution NAV / settlement : J / J+1
Minimum initial subscription :
1 thousandth(s) of (a) share(s)
Minimum subsequent subscription :
1 thousandth(s) of (a) share(s)
Subscription fee (max) / Redemption fee :
5.00% / 0%
Annual management charges (max.) : 1.35%
Performance fees : Yes

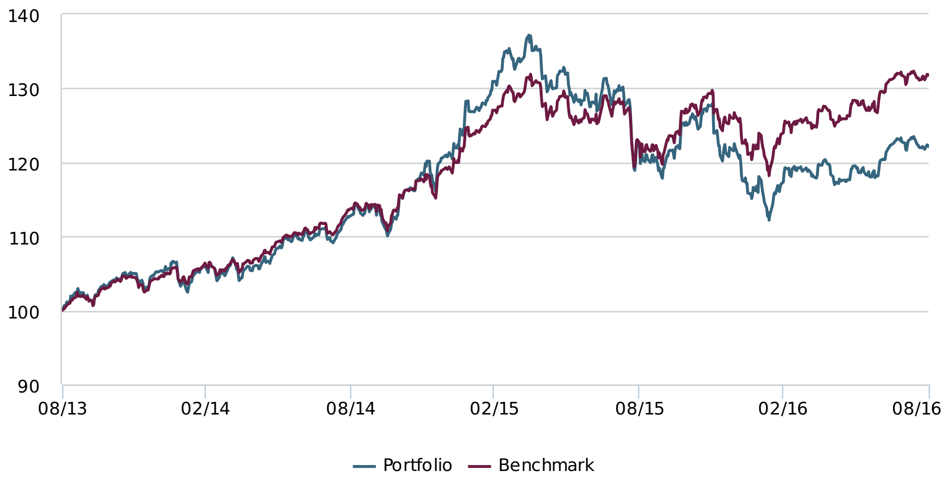
All details are available in the legal documentation

INVESTMENT STRATEGY

A global balanced fund whose objective is to outperform the benchmark over a 4-year min. investment horizon while delivering a maximum ex-ante volatility of 15%. The fund's equity exposure ranges from 20% to 80% while the modified duration on the fixed income section can move between -2 and +5.

ANALYSIS OF THE NET PERFORMANCE

CHANGE IN NET ASSET VALUE BASE 100



ANNUALISED PERFORMANCES *

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/2015	29/07/2016	31/05/2016	31/08/2015	30/08/2013	31/08/2011	31/08/2006
Portfolio	**0.31%**	**-0.47%**	**2.28%**	**0.06%**	**6.88%**	**8.21%**	**5.07%**
Benchmark	4.41%	0.01%	2.66%	7.42%	9.61%	9.79%	5.60%
Spread	**-4.09%**	**-0.49%**	**-0.38%**	**-7.36%**	**-2.73%**	**-1.58%**	**-0.53%**

* Data corresponding to periods of more than a year are annualised.

ANNUAL PERFORMANCES

	2015	2014	2013	2012	2011
Portfolio	**0.82%**	**14.70%**	**11.54%**	**10.34%**	**3.23%**
Benchmark	6.00%	13.90%	9.91%	9.03%	2.38%
Spread	**-5.18%**	**0.80%**	**1.62%**	**1.31%**	**0.85%**

RISK ANALYSIS

	1 year	3 years	5 years	10 years
Portfolio volatility	**8.98%**	**8.43%**	**7.78%**	**7.97%**
Benchmark volatility	8.11%	7.10%	6.70%	7.78%
Sharpe Ratio	**0.02**	**0.80**	**1.08**	**0.50**
Sharpe ratio of the benchmark	0.88	1.34	1.50	0.58
Maximum drawdown	**-12.31%**	**-18.23%**	**-18.23%**	**-27.84%**

Annualised data

CPR CROISSANCE RÉACTIVE - P

31/08/2016

PORTOFOLIO ANALYSIS

OVERVIEW

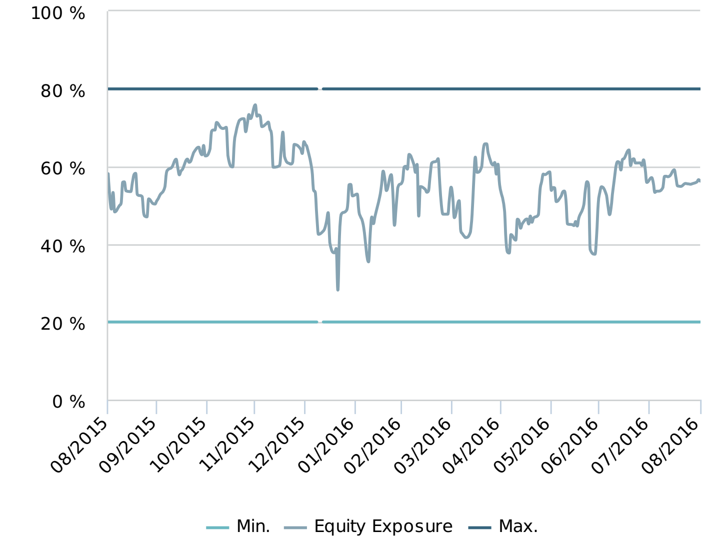
	Portfolio
Equities Exposure	56.26%
Interest rate sensitivity	2.25
Number of lines (excluding cash)	39

Equites exposure evolution (m-1)	0.34%
Interest rate sensitivity evolution (m-1)	-0.58

EVOLUTION OF THE SENSIBILITY RATE

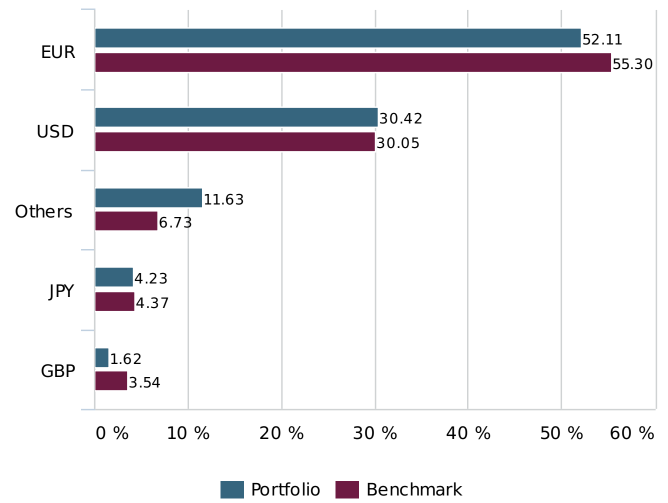
In sensitivity points - including derivatives

CHANGE IN EQUITY EXPOSURE - ONE YEAR



As a percaentage of total assets - including derivatives

MAIN CURRENCY EXPOSURE



MAIN POSITIONS IN PORFOLIO

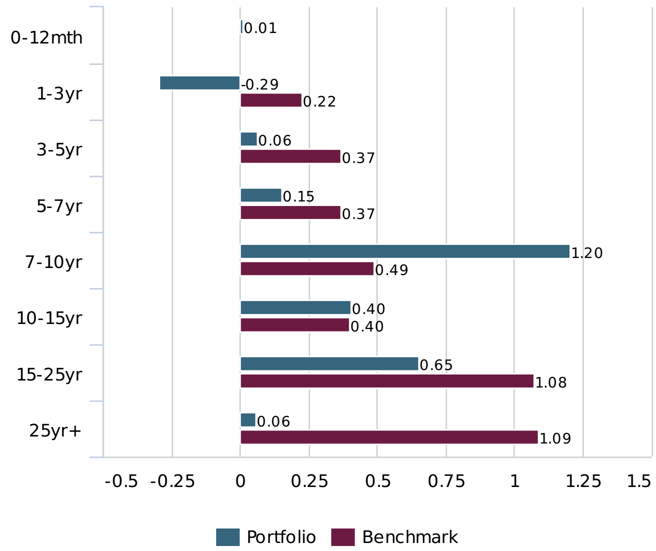
	Sector	Weight
AMUNDI ETF MSCI USA	Equities USA	19.33%
CPR OBLIG 12 MOIS -I-	Absolute Return Credit	16.97%
CPR MONE CARRY-I-	Money Market Investments	9.98%
CPR CONVEXITE I -C-	Others	4.84%
AMUNDI ETF MSCI JPN-EUR-PARIS	Equities Japan	4.30%
SPDR EMERGING MKTS LOCAL BD	Govies Emerging Global	4.17%
AMUNDI ETF MSCI EMU	Equities EMU	4.04%
ISH BAR EUR CP BD LN	Investment Grade EMU	3.28%
AMUNDI ETF MSC PACIF	Equities Asia ex Japan	2.82%
AMU ETF GB EMT BD INV GD 10-15	Govies EMU	2.59%

Excluding derivatives

INTEREST RATE SENSITIVITY ANALYSIS

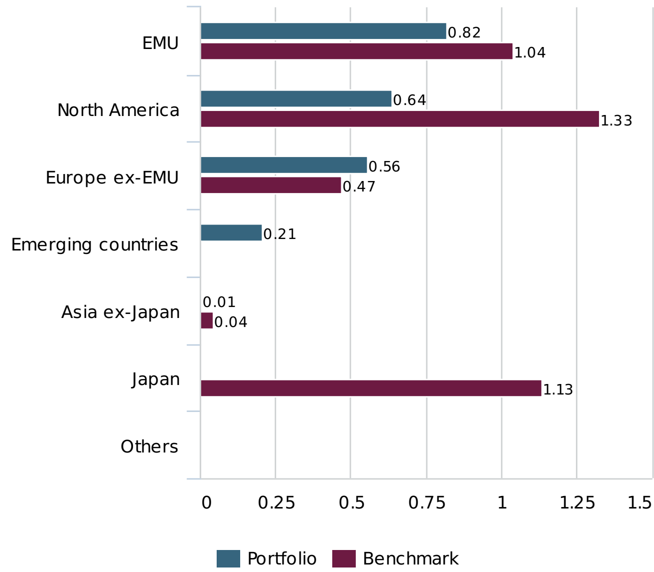
Interest rate sensitivity 2.25

MATURITY BREAKDOWN



In sensitivity points - including derivatives

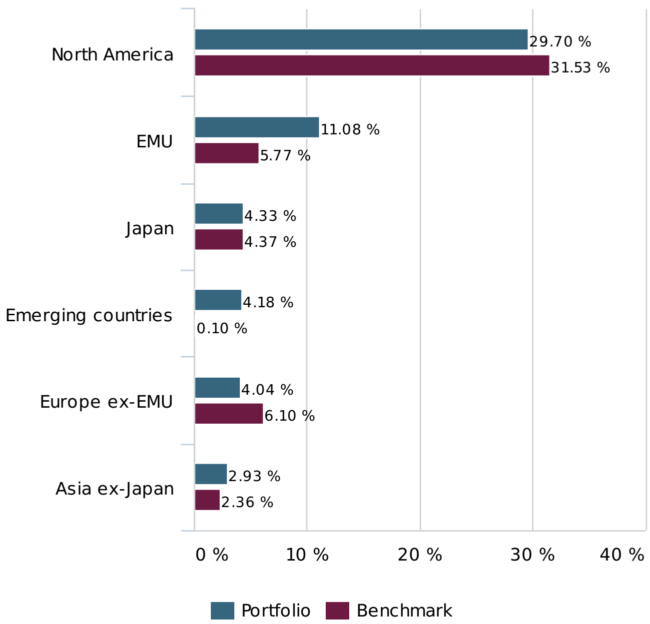
GEOGRAPHICAL BREAKDOWN



EQUITIES EXPOSURE ANALYSIS

Equities Exposure 56.26%

GEOGRAPHICAL BREAKDOWN



As a percaentage of total assets - including derivatives

MONTHLY GEOGRAPHICAL MOVEMENTS